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REVISED

TO: EMTA Members
FROM: Aviva Werner
DATE: December 29, 2025
RE: **EM Fixed Income Global Trading Holidays for 2026**

The following is the EMTA recommended New York City and London Holiday Closing Memo for 2026. Please note that the trading and settlement schedule for US Dollar-denominated Bonds is intended to reflect the below NYC Holidays, and the trading and settlement schedule for Euro-denominated Bonds is intended to reflect the below UK Holidays:

Recommended Early Close-2 pm (NYC)	Recommended Close (NYC)	Recommended Close (UK)	Holiday
Wednesday, Dec. 31	Thursday, Jan. 1, 2026	Thursday, Jan. 1, 2026	New Year's Day (2026)
	Monday, Jan. 19	Monday, Jan. 19	Martin Luther King, Jr. Day
	Monday, Feb. 16	Monday, Feb. 16	Presidents' Day
Friday, April 3 (<i>noon close</i>)		Friday, April 3	Good Friday
		Monday, April 6	Easter Monday
		Monday, May 4	May Day Bank Holiday
Friday, May 22	Monday, May 25	Monday, May 25	Memorial Day/Spring Bank Holiday
	Friday, June 19	Friday, June 19	Juneteenth
Thursday, July 2	Friday, July 3 (observed)	Friday, July 3 (observed)	Independence Day
		Monday, Aug. 31	Summer Bank Holiday
	Monday, Sept. 7	Monday, Sept. 7	Labor Day
	Monday, Oct. 12	Monday, Oct. 12	Columbus Day
	Wednesday, Nov. 11	Wednesday, Nov. 11	Veterans Day
Wednesday, Nov. 25 and Friday, Nov. 27	Thursday, Nov. 26	Thursday, Nov. 26	Thanksgiving
Thursday, Dec. 24	Friday, Dec. 25	Friday, Dec. 25 and Monday, Dec. 28 (observed)	Christmas/Boxing Day
Thursday, Dec. 31	Friday, Jan. 1, 2027	Friday, Jan. 1, 2027	New Year's Day (2027)