

405 Lexington Ave. | Suite 5304 | New York, NY 10174 | (646) 676-4290

TO: EMTA Members
FROM: Aviva Werner
DATE: February 7, 2024
RE: **Holiday Schedule for EM Bond Trades**

To be consistent with other fixed income markets in the U.S., EMTA is recommending that the Emerging Markets debt marketplace in the U.S. and U.K. should be closed on Monday, February 19, in observance of U.S. Presidents' Day Holiday.

Accordingly, it is generally recommended that all trades of EM sovereign bonds on the following days settle on the following schedule in order to comply with the T+2 settlement cycle:

<u>Trade Date</u>	<u>Settlement Date</u>
Feb. 12, 2024	Feb. 14, 2024
Feb. 13, 2024	Feb. 15, 2024
Feb. 14, 2024	Feb. 16, 2024
Feb. 15, 2024	Feb. 20, 2024
Feb. 16, 2024	Feb. 21, 2024
Feb. 19, 2024*	Feb. 21, 2024
Feb. 20, 2024	Feb. 22, 2024
Feb. 21, 2024	Feb. 23, 2024

*For trades that are entered into on this date.