

For Immediate Release

Venezuela Creditor Committee Positions itself for Envisioned Restructuring

June 25, 2024 –The Venezuela Creditor Committee (“VCC”) comprises a diverse group of international investors in debt obligations of the Venezuela public sector, including bonds issued by the Republic of Venezuela, Petróleos de Venezuela, S.A. and Corporación Eléctrica Nacional S.A.

The VCC ultimately envisions a comprehensive and negotiated resolution of Venezuela’s public debt default. Accordingly, the VCC has positioned itself--when authorized--to engage in a leading and constructive role on behalf of international investors, aligned with facilitating a broad and inclusive economic recovery. As part of this commitment, members of the VCC have engaged the international law firm Orrick, Herrington & Sutcliffe, which is expert in sovereign debt restructurings and in the legal steps to move towards such restructurings.

Core members of the VCC include: Grantham, Mayo, Van Otterloo & Co. LLC, Greylock Capital, Mangart Capital, T Rowe Price Associates, Inc and Fidelity Investments.

The VCC invites questions to:

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