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**TO:** EMTA Members  
**FROM:** Aviva Werner  
**DATE:** April 2, 2025  
**RE:** **Holiday Memo for EM Bond Trades**

To be consistent with the fixed income markets in the U.S., EMTA is recommending that the Emerging Markets debt marketplace in the U.S. should remain open for business until 2:00 PM (NYC time) on Thursday, April 17, and should be closed on Friday, April 18, in the U.S. and the U.K. in observance of Good Friday.

Also, to be consistent with other financial markets, EMTA is recommending that the Emerging Markets debt marketplace in the U.K. should be closed on Monday, April 21, in observance of Easter Monday.