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TO: EMTA Members
FROM: Aviva Werner
DATE: December 18, 2024
RE: **Holiday for EM Bond Trades**

To be consistent with other fixed income markets in the U.S., EMTA is recommending that the Emerging Markets debt marketplace in the U.S. should remain open for business until 2:00 p.m. (NYC time) on Tuesday, December 24 and Tuesday, December 31, and should be closed on Wednesday, December 25 in observance of Christmas and Wednesday, January 1, 2025 in observance of New Year's Day Holiday.

In addition, the Emerging Markets debt marketplace in the U.K. should be closed on Wednesday, December 25 in observance of Christmas, Thursday, December 26 in observance of Boxing Day Holiday, and Wednesday, January 1, 2025 in observance of New Year's Day Holiday.