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184. April 11, 2024

Recommended Market Practice for Settlement of Suriname PIK Bonds

Following consultations with major market participants, EMTA is recommending that all trades of Suriname's PIK Bonds with US86886PAC68 and USP68788AC53 entered into on or after April 12, 2024 should, unless otherwise agreed, settle in the following way:

Price (inclusive of PIK accrued) + Cash Accrued = Total Payment

Below is a numerical example, with a trade settling on 1/14/25 at a price of \$51 with 179/180 days of coupon.

Price	51
Accrued	$4.95/360 * 179$
Total invoice	Sum of Above