

99. February 1, 2023

Recommended FX and Currency Derivatives Market Practice on New Template Terms for UZS/USD Non-Deliverable FX Forward and Currency Option Transactions

EMTA recommends that, unless otherwise agreed, effective February 13, 2023, the standard terms for Uzbekistani Soum / USD non-deliverable FX forward and currency option transactions shall be those set forth in the *EMTA Template Terms for UZS/USD Non-Deliverable FX and Currency Option Transactions* (collectively, the “UZS Template Terms”) and that trades from and after February 13, 2023 should be documented using the UZS Template Terms.

This Market Practice is a recommendation only, intended to promote and enhance market efficiency, and is not binding upon any EMTA Member. Notwithstanding this Market Practice, EMTA Members and other market participants are free to agree on other terms and provisions with their counterparties as they deem appropriate and suitable for their transactions.

Defined terms used herein have the meanings set forth in the 1998 FX and Currency Option Definitions (including Annex A thereto) published by EMTA and ISDA, Inc., as amended or supplemented from time to time.

For more information on this Market Practice, please see EMTA’s website (www.emta.org) or contact Leslie Payton Jacobs (lpjacobs@emta.org).