

405 Lexington Ave. | Suite 5304 | New York, NY 10174 | (646) 676-4290

186. June 4, 2024

Recommended Market Practice for Trades of Bonds with US ISINs/CUSIPs

Following consultations with major market participants and in accordance with other organizations' recommendations, EMTA is recommending that all trades of Bonds with US ISIN or CUSIP Codes settle on a T+1 basis, unless otherwise agreed.

EMTA will continue to send emails, reminding market participants of early and full closes prior to each US and UK Holiday, but will no longer provide any trade or settlement date schedules.