

405 Lexington Ave. | Suite 5304 | New York, NY 10174 | (646) 676-4290

**TO:** EMTA Members  
**FROM:** Aviva Werner  
**DATE:** October 29, 2025  
**RE:** **Holiday for EM Bond Trades**

To be consistent with other fixed income markets in the U.S. and U.K., EMTA is recommending that the Emerging Markets debt marketplace in the U.S. and U.K. should be closed on Tuesday, November 11, in observance of the U.S. Veterans Day Holiday.