

405 Lexington Ave. | Suite 5304 | New York, NY 10174 | (646) 676-4290

TO: EMTA Members
FROM: Aviva Werner
DATE: May 14, 2025
RE: **Holiday Memo for EM Bond Trades**

To be consistent with other fixed income markets in the U.S. and U.K., EMTA is recommending that the Emerging Markets debt marketplace in the U.S. and U.K. should be closed on Monday, May 26, in observance of U.S. Memorial Day Holiday. Also, EMTA is recommending an early close (2:00 pm (NYC time)) on Friday, May 23 in the U.S.

Also, to be consistent with other financial markets, EMTA is recommending that the Emerging Markets debt marketplace in the U.K. should be closed on Monday, May 26, in observance of Spring Bank Holiday.