EMTA 2025 ANNUAL MEETING

Panel I

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CLAUDIO IRIGOYEN (Moderator)
BofA Securities

Claudio Irigoyen is Managing Director and Head of Global Economics at BofA Global Research. Prior to that he was Head of Latin America Economics, Equities and Fixed Income and FX Strategy at BofA Global Research.

Prior to joining BofA Securities in 2011, he served for four years as head of Global Macro Trading at Deutsche Bank Proprietary Trading. Prior to that, he was Chief Economist and Director of Monetary Policy at the Central Bank of Argentina for five years.

Irigoyen has a Bachelor's Degree in Accountancy from the Universidad Nacional de Rosario in Argentina, a Master's Degree in Economics from Centro de Estudios Macroeconómicos de Argentina and both a Master's degree and a Ph.D. in economics from the University of Chicago. He is based in New York.

PABLO GOLDBERG
BlackRock

Pablo Goldberg, Managing Director, is Head of Research and Portfolio Manager for BlackRock's Emerging Market Debt Team. Mr. Goldberg's responsibilities include formulating alpha generating research, developing investment strategies and a voting member of the team's investment committee. Based in New York, Mr. Goldberg also has a particular focus on engaging with the Americas-based clients and growing the firms' Emerging Market Fixed Income business in the U.S. and rest of the Americas.

Mr. Goldberg joins BlackRock from HSBC, where since 2010 he was Managing Director and Global Head of Emerging Markets Research. He was responsible for HSBC's view on the emerging markets, risk analysis and portfolio allocation. Prior to joining HSBC, he was Global Head of Emerging Market Debt Strategy, and Chief Economist for Latin America at Merrill Lynch & Co, a position he held for eight years. Mr. Goldberg brings 20 years of experience focusing on the emerging markets.

Mr. Goldberg graduated in 1996 with an MSc in economics from the London School of Economics and in 1993 with a Master's Degree in economics from Instituto Di Tella in Argentina.

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TINA VANDERSTEEL
GMO

Tina Vandersteel is Head of Emerging Country Debt at GMO and a partner of the firm. She joined GMO in 2004, started an EMFX total return strategy in 2006 and a local currency debt strategy in 2008. She began managing the ECD group in 2015 and now primarily manages the external debt strategies.

She started her career in the EM economics department at Morgan Guaranty Trust in 1990. In 1992 she moved to J.P. Morgan's securities arm to do EMBI index development and quant instrument relative value strategy. She then spent two years working in J.P. Morgan's Sao Paulo office in the mid 1990's before returning to NY to continue working on relative value for clients and issuers.

She left J.P. Morgan Chase in early 2002 to train for a spot on the U.S. national rowing team with aspirations to go to Athens in 2004 in the highly competitive lightweight women's doubles event. Although these aspirations went unmet, the training lead her to Boston and, ultimately, to GMO. Still a sculler, she enjoys seeing the sunrise each morning on the river, heading to the office, and then chatting with her team, most of whom have achieved a fairly high level of success in their chosen sports.

DAVE ROLLEY
Loomis Sayles

David Rolley is a portfolio manager and co-head of the global fixed income team at Loomis, Sayles & Company. With 44 years of investment industry experience, he co-manages the Loomis Sayles Global Bond and Global Allocation funds in addition to a suite of products outside the US, and multiple emerging market and global bond portfolios.

Prior to joining Loomis Sayles in 1994, he was a principal and director of international capital market research at DRI/McGraw-Hill. His responsibilities included international interest rate and currency forecasting, and risk management consulting. David was also corporate vice president and senior US economist for the institutional equity group at Drexel Burnham Lambert, and chief financial economist at Chase Econometrics.

David earned a BA from Occidental College and studied post-graduate economics at the University of Pennsylvania. He is a past president of the Boston Association of Business Economists. David is a CFA® charterholder.

SAMY MUADDI
T. Rowe Price

Samy Muaddi is the Head of Emerging Markets in the Fixed Income Division. He is the portfolio manager of the Emerging Markets Bond Strategy and co-manages the Global High Income Bond Strategy. Samy also manages a range of customized separately managed accounts in emerging market debt and is a member of the Fixed Income Steering Committee and Asset Allocation Committee. He previously managed the firm's Emerging Markets Corporate Bond Strategy from 2015 to 2024 and the firm's Asia Credit Bond Strategy from its inception until 2020.

Samy has been with T. Rowe Price since 2006, beginning as an associate analyst in the Fixed Income Division. After that, he was a credit analyst and then an associate portfolio manager on the Emerging Markets team before assuming his current role.

Samy earned a B.A., summa cum laude, in economics from the University of Maryland. He also has earned the Chartered Financial Analyst® designation. Samy is an adjunct professor at Georgetown University in the Walsh Graduate School of Foreign Service.