

EMTA, Inc.
Balance Sheet
As of December 31, 2024

	Total	
	As of Dec 31,	As of Dec 31,
	2024	2023 (PY)
ASSETS		
Current Assets		
Bank Accounts		
Citibank Checking	1,292,158.34	672,215.44
Citibank IMMA	1,243,574.77	1,752,291.67
Morgan Stanley Money Market	11,896.22	8,001.86
Total Bank Accounts	\$ 2,547,629.33	\$ 2,432,508.97
Accounts Receivable		
Accounts Receivable	719,536.25	653,857.42
Total Accounts Receivable	\$ 719,536.25	\$ 653,857.42
Other Current Assets		
ST Investments (CD Ladder)	6,049,850.66	6,119,007.92
Prepaid Expenses	21,063.39	34,039.28
Prepaid 401k	0.00	8,000.00
Total Other Current Assets	\$ 6,070,914.05	\$ 6,161,047.20
Total Current Assets	\$ 9,338,079.63	\$ 9,247,413.59
Fixed Assets		
Computer Equipment & Network	0.00	9,366.00
Total Fixed Assets	\$ 0.00	\$ 9,366.00
Other Assets		
Security deposits	71,437.50	71,437.50
Total Other Assets	\$ 71,437.50	\$ 71,437.50
TOTAL ASSETS	\$ 9,409,517.13	\$ 9,328,217.09
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable	0.00	-833.00
Total Accounts Payable	\$ 0.00	-\$ 833.00
Other Current Liabilities		
Unearned Dues - Full	655,000.00	655,000.00
Unearned Dues - Associate	705,375.00	709,750.00
Unearned Dues - Affiliate	196,000.00	186,000.00
Unearned Dues - Investor	672,000.00	662,500.00
Unearned - Events	3,500.00	15,550.00
Unearned Bd Assessments	102,000.00	103,000.00
Unearned fees, sp projects	88,495.00	54,150.00
SEP Liability	243,360.00	237,979.79
IRA Liability	0.00	8,000.00
Payroll Liabilities	405,605.50	389,783.97

Accrued Other Expenses	40,653.21	17,898.14
FSA liabilities	141.20	
Suspense account	41,000.00	
Total Other Current Liabilities	\$ 3,153,129.91	\$ 3,039,611.90
Total Current Liabilities	\$ 3,153,129.91	\$ 3,038,778.90
Total Liabilities	\$ 3,153,129.91	\$ 3,038,778.90
Equity		
Net Assets	2,411,549.01	2,411,549.01
Accumulated Other Comprehensive Income	16,275.18	-39,705.63
Retained Earnings	3,917,594.81	3,829,289.82
Net Income	-89,531.78	88,304.99
Total Equity	\$ 6,255,887.22	\$ 6,289,438.19
TOTAL LIABILITIES AND EQUITY	\$ 9,409,017.13	\$ 9,328,217.09

Monday, Apr 21, 2025 11:42:57 AM GMT-7 - Accrual Basis (rev/MMC 5 30 2025)

EMTA, Inc
Summary 2024 P&L--2025 Budget with Indicative OutYears 2026/27

	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024 Budget</u>	<u>2024</u>	<u>2025 Budget</u>	<u>2026 (Ind)</u>	<u>2027(Ind)</u>
Operating Revenue								
Membership Dues	2,107,125	2,197,905	2,263,942	2,250,000	2,251,083	2,210,000	2,150,000	2,150,000
Board Assessments	230,000	230,000	109,000	103,000	103,000	102,000	51,000	0
Events	380,185	448,915	471,410	450,000	421,325	440,000	440,000	440,000
Investment Income	98,948	82,748	168,201	186,000	286,089	190,000	150,000	120,000
Other Revenue	13,845	9,069	12,227	10,000	13,660	10,000	10,000	10,000
Misc								
Total Operating Revenue	2,830,103	2,968,637	3,024,779	2,999,000	3,075,157	2,952,000	2,851,000	2,720,000
Operating Expenses								
Compensation, Benefits	2,387,056	2,390,438	2,377,930	2,329,000	2,408,681	2,264,000	1,894,000	1,774,000
Office Rent, etc	157,249	160,458	167,503	175,000	163,012	180,000	180,000	180,000
Office Supplies & Admin	18,631	29,523	31,392	28,000	25,091	28,000	25,000	20,000
IT & Communications	125,479	130,728	147,388	140,000	123,864	150,000	160,000	160,000
Accounting, Tax	16,800	34,800	34,800	35,000	35,800	40,000	40,000	45,000
Events, etc	15,258	103,997	146,035	162,000	164,636	180,000	190,000	200,000
Travel, etc	870	22,960	29,632	30,000	22,873	30,000	30,000	40,000
FX Work		3,185	900	6,000	7,154	5,000		
Misc		288			265			
Total Operating Expense	2,721,385	2,875,802	2,935,580	2,893,000	2,951,376	2,877,000	2,519,000	2,419,000
Operating Surplus	108,718	92,835	89,200	106,000	123,782	75,000	332,000	301,000
Office Relocation							30,000	
Retirement-Related (LPJ)					111,595	112,000		
ISDA FX Transition				120,000	120,000	180,000		
Accounting Adjustment					-18,781			
Total Non-Operating Expense				120,000	216,314	292,000		
Net Total Surplus or (-) Deficit	\$108,718	92,835	89,200	-14,000	-89,032	-215,000	302,000	301,000
Reserves Ladder Level		5,950,000	6,119,000	6,349,000	6,061,747	5,700,000	5,400,000	5,000,000