

04/09/2022

EMTA, Inc.
Summary 2021 P&L-2022 Budget with OutYear 2023

	<u>2018</u>	<u>2019</u>	<u>2020 Budget</u>	<u>2020</u>	<u>2021 Budget</u>	<u>2021</u>	<u>2022 Budget</u>	<u>Est 2023</u>
Operating Revenue								
Membership Dues	2,235,838	2,186,583	2,135,000	2,143,875	2,128,000	2,107,125	2,112,000	2,112,000
Board Assessments	224,000	214,000	218,000	216,000	231,000	230,000	230,000	115,000
Events	467,270	503,253	450,000	288,890	350,000	380,185	425,000	450,000
Investment Income	107,034	138,565	135,000	130,386	120,000	98,948	90,000	100,000
Other Revenue	12,031	16,853	12,000	10,769	12,000	13,845	12,000	12,000
Misc	3,198							
Total Operating Revenue	3,049,371	3,059,254	2,950,000	2,789,920	2,841,000	2,830,103	2,869,000	2,789,000
Operating Expenses								
Compensation, Benefits	2,522,391	2,364,643	2,380,000	2,379,563	2,399,205	2,387,056	2,359,000	2,059,000
Office Rent, etc	155,053	148,088	160,000	161,734	165,000	157,249	170,000	170,000
Office Supplies and Admin	27,102	20,408	26,000	11,442	20,000	18,631	20,000	20,000
IT and Communications	85,400	102,601	75,000	95,822	105,000	125,479	130,000	130,000
Consultants for Accting, Tax, Etc.	15,000	13,072	17,000	16,800	18,000	16,800	35,000	35,000
Events, etc	172,220	190,974	185,000	32,503	75,000	15,258	125,000	150,000
Travel, etc	17,749	12,214	15,000	2,119	5,000	870	5,000	5,000
FX Work	5,781	50,468	8,000	3,455	4,000		6,000	8,000
Local Market Project								
Misc	344			566				
Total Operating Expense	2,999,156	2,902,468	2,866,000	2,704,004	2,791,205	2,721,385	2,850,000	2,577,000
Operating Surplus	50,215	156,786	84,000	85,916	49,795	108,718	19,000	212,000
Move-Related Expense								
Capital Expense (IT)		138,125		-2,496				
Net Total Surplus	\$50,215	\$18,661	\$84,000	\$88,412	\$49,795	\$108,718	19,000	212,000

EMTA, Inc.
Balance Sheet
As of December 31, 2021

	Total
ASSETS	
Current Assets	
Bank Accounts	
1000 Citibank Checking (0850)	2,155,385.58
1002 Citibank IMMA (new) 8875	7,565.22
1029 Morgan Stanley Money Market	2,059.08
Total Bank Accounts	\$ 2,165,009.88
Accounts Receivable	
1100 Accounts Receivable	912,214.15
Total Accounts Receivable	\$ 912,214.15
Other Current Assets	
1035 ST Investments	5,866,149.98
1350 Prepaid Expenses	70,674.41
1400 Loans and Exchanges	12,680.69
Total Other Current Assets	\$ 5,949,505.08
Total Current Assets	\$ 9,026,729.11
Other Assets	
1340 Security deposits	83,039.37
Total Other Assets	\$ 83,039.37
TOTAL ASSETS	\$ 9,109,768.48
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 Accounts Payable	18,980.23
Total Accounts Payable	\$ 18,980.23
Other Current Liabilities	
2050 Unearned Dues - Full	700,000.00
2051 Unearned Dues - Associate	568,750.00
2052 Unearned Dues - Affiliate	186,000.00
2053 Unearned Dues - Investor	652,500.00
2054 Unearned Dues - Events	7,595.00
2055 Unearned Dues B of D	230,000.00
2060 Unearned fees, sp projects	74,405.00
2090 SEP/IRA Liability	163,350.00
2100 Payroll Liabilities	358,051.46
2206 FSA	342.32
2690 Accrued Other Expenses	1,239.38
Total Other Current Liabilities	\$ 2,942,233.16
Total Current Liabilities	\$ 2,961,213.39
Total Liabilities	\$ 2,961,213.39
Equity	

3040 Net Assets	2,411,549.01
3900 Retained Earnings	3,628,288.06
Net Income	108,718.02
Total Equity	\$ 6,148,555.09
TOTAL LIABILITIES AND EQUITY	\$ 9,109,768.48

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