

405 Lexington Ave. | Suite 5304 | New York, NY 10174 | (646) 676-4290

TO: EMTA Members
FROM: Aviva Werner
DATE: January 7, 2026
RE: **Holiday Memo for EM Bond Trades**

To be consistent with other fixed income markets in the U.S., EMTA is recommending that the Emerging Markets debt marketplace in the U.S. and U.K. should be closed on Monday, January 19, in observance of Martin Luther King, Jr. Day Holiday.